



SANSIVERI
KIMBALL
& CO., LLP
CPAs • BUSINESS ADVISORS



December 2017 - News in Review

Sansiveri Ranks 6th in Country for National Accounting Award

The November issue of *Accounting Today*, a national publication, highlights the rankings of the Best Firms to Work For. Firms were informed of the selections in August, but the individual firm rankings weren't revealed until this month. Sansiveri ranked 6th for the 2017 Best Small Firms to Work For. [Read More>>](#)



Will Purchasing Assets for Your Biz Reduce Your 2017 Tax Bill?

Two valuable depreciation-related tax breaks can potentially reduce your 2017 tax bill if you acquire and place in service qualifying assets by the end of the tax year. Tax reform could enhance these breaks, so you'll want to keep an eye on legislative developments as you plan your asset purchases. [Read More>>](#)



PBN's Five Questions with Michael DeCataldo

1. When should folks start thinking about year-end tax planning? Why? It is never too early to start thinking about tax planning. The tax law is complicated and the interaction of various tax provisions must be considered when making decisions that affect your taxes. A simple example is the prepayment of your fourth quarter state income taxes. [Read More>>](#)



Accrual-Basis Taxpayers: Year End Tax Tips Could Save You

With the possibility that tax law changes could go into effect next year that would significantly reduce income tax rates for many businesses, 2017 may be an especially good year to accelerate deductible expenses. Why? Deductions save more tax when rates are higher. [Read More>>](#)



Healthcare Organizations Need to Prepare for Revenue Recognition Changes

The implementation of FASB's Accounting Standards Update (ASU) No. 2014-09, Revenue From Contracts with Customers (Topic 606) will affect how healthcare organizations recognize revenues. The purpose of the change is to eliminate industry specific revenue recognition rules and establish a universal rule for all companies. [Read More>>](#)



2017 – the Year for Charitable Giving

As we approach the end of the year, strong markets and possible tax reform may trigger the biggest charitable giving year in U.S. history. An improving economy and strong market performance have generated significant appreciation of investment assets. [Read More>>](#)



Quick Links

IRA and Retirement Plan Limits for 2018 - [SKWealth](#)

Tax Amnesty program has launched website - [taxamnesty.ri.com](#)

Eligible taxpayers may claim a student loan interest deduction - [IRS.gov](#)

IRS warns against false reports on filing season start date - [Accounting Today](#)

RI Division of Taxation announces standard deductions & other key figures - [Tax.RI.gov](#)

Senate tax reform bill differs from House version in many ways - [Journal of Accountancy](#)

2018 RI Small Business Economic Summit - [Greater Providence Chamber of Commerce](#)

What's Next for Healthcare Reform? - [Journal of Accountancy](#)

National Council of Non-profits is seeking additional action on Tax Bill - [CouncilofNonprofits.org](#)

FASB plans to ease lease accounting requirements - [Accounting Today](#)

Welcome

Sansiveri is pleased to announce the hiring of Ron Dean, CPA, MST, as a Tax Manager in the firm. [Read More>>](#)



2017 Tax Planning Guide

Sansiveri and SKWealth are offering a *free* 2017 year-end/year-round tax planning guide. Sign up for your copy [\[here\]](#)

Contact Us

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